

FORM 3

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Levy Guy</u> (Last) (First) (Middle) C/O SOLEUS CAPITAL MANAGEMENT, L.P. 100 FIELD POINT ROAD, SUITE 200 (Street) GREENWICH CT 06830 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 06/09/2026	3. Issuer Name and Ticker or Trading Symbol <u>Parabilis Medicines, Inc.</u> [PBLs]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director ☒ 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person ☒ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series F Preferred Stock	(2)	(2)	Common Stock	527,070	9.48	I	See footnote ⁽¹⁾

1. Name and Address of Reporting Person* <u>Levy Guy</u> (Last) (First) (Middle) C/O SOLEUS CAPITAL MANAGEMENT, L.P. 100 FIELD POINT ROAD, SUITE 200 (Street) GREENWICH CT 06830 (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>Soleus Private Equity Fund III, L.P.</u> (Last) (First) (Middle) 100 FIELD POINT ROAD, SUITE 200 (Street) GREENWICH CT 06830 (City) (State) (Zip)
1. Name and Address of Reporting Person*

<u>Soleus Private Equity GP III, LLC</u>		
(Last)	(First)	(Middle)
100 FIELD POINT ROAD, SUITE 200		
(Street)		
GREENWICH	CT	06830
(City) (State) (Zip)		
1. Name and Address of Reporting Person*		
<u>Soleus PE GP III, LLC</u>		
(Last)	(First)	(Middle)
100 FIELD POINT ROAD, SUITE 200		
(Street)		
GREENWICH	CT	06830
(City) (State) (Zip)		
1. Name and Address of Reporting Person*		
<u>Soleus Capital Management, L.P.</u>		
(Last)	(First)	(Middle)
100 FIELD POINT ROAD, SUITE 200		
(Street)		
GREENWICH	CT	06830
(City) (State) (Zip)		
1. Name and Address of Reporting Person*		
<u>Soleus GP, LLC</u>		
(Last)	(First)	(Middle)
100 FIELD POINT ROAD, SUITE 200		
(Street)		
GREENWICH	CT	06830
(City) (State) (Zip)		

Explanation of Responses:

1. The reportable securities are owned directly by Soleus Private Equity Fund III, L.P. ("Soleus PE"). Soleus Private Equity GP III, LLC ("Soleus PE GP") is the sole general partner of Soleus PE, Soleus PE GP III, LLC is the sole manager of Soleus PE GP, Soleus Capital Management, L.P. ("SCM") is the investment manager for Soleus PE, and Soleus GP, LLC ("Soleus GP") is the sole general partner of SCM. Guy Levy is the sole managing member of each of Soleus PE GP III, LLC and Soleus GP. Each of Mr. Levy, Soleus PE GP III, LLC, Soleus PE GP, SCM and Soleus GP disclaims beneficial ownership of the securities held by Soleus PE other than for the purpose of determining their obligations under Section 16 of the Securities Exchange Act of 1934, as amended, and the filing of this report shall not be deemed an admission that any of the foregoing persons is the beneficial owner of such securities for any other purpose, except to the extent of their respective pecuniary interests therein.

2. The convertible preferred stock is convertible at any time, at the holder's election, and has no expiration date.

<u>Guy Levy /s/ Guy Levy</u>	<u>06/29/2026</u>
<u>Soleus Private Equity Fund III, L.P., /s/ Guy Levy, Managing Member of Soleus PE GP III, LLC, which is the Manager of Soleus Private Equity GP III, LLC, which is the General Partner of Soleus Private Equity Fund III, L.P.</u>	<u>06/29/2026</u>
<u>Soleus Private Equity GP III, LLC /s/ Guy Levy, Managing Member of</u>	<u>06/29/2026</u>

<u>Soleus PE GP III, LLC,</u> <u>which is the Manager of</u> <u>Soleus Private Equity GP</u> <u>III, LLC</u>	
<u>Soleus PE GP III, LLC /s/</u> <u>Guy Levy, Managing</u> <u>Member</u>	<u>06/29/2026</u>
<u>Soleus Capital</u> <u>Management, L.P., /s/ Guy</u> <u>Levy, the Managing</u> <u>Member of the General</u> <u>Partner of Soleus Capital</u> <u>Management, L.P.</u>	<u>06/29/2026</u>
<u>Soleus GP, LLC, /s/ Guy</u> <u>Levy, Managing Member</u>	<u>06/29/2026</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.